

BLESSED SACRAMENT CHURCH

YEAR END REPORT

JULY 2007-JUNE 2008

	YEAR ENDED JUNE 2008	YEAR ENDED JUNE 2007	BUDGET 2008-09
OPERATING RECEIPTS			
Offertory Collections ¹	719,437	661,963	675,000
Legacies	0	98	0
Fundraising (net) ²	8615	-6,950	0
Rent/Votive Stands	7657	4,835	5,700
Interest/Div	11,767	9,819	7,000
Religious Education	12,070	17,102	13,500
Contingency Fund	12,615	7,573	10,000
Bulletin Ads	8,400	10,800	12,000
Catholic Virginian	2,559	1,406	1,400
Miscellaneous Income	8,005	5,156	3,400
Total Operating Receipts	\$791,125	\$711,801	\$728,000
OPERATING EXPENDITURES			
Salaries and Benefits	441,194	396,554	404,250
Utilities	33,108	34,212	41,500
Rectory	12,145	11,602	9,160
Maintenance and Repairs	45,972	64,239	73,161
Worship Expense	12,063	10,581	11,500
Bulletin Expense	13,224	9,249	15,000
General Administrative Expenses	20,896	31,345	23,000
Religious Education	10,929	23,532	29,150
Parish Life	8,311	3,732	11,500
Cathedraticum (Diocesan tax) ³	75,142	66,612	69,160
Self Insurance Assessment	12,227	11,848	15,391
Catholic Virginian Assessment ³	9,644	8,328	9,828
Subsidy or JMU Campus Ministry	5,400	5,400	5,400
Guardian Angel School Assessment	0	16,000	0
Office Furniture/Equipment	8,306	1,682	5,000
Technology	16,071	0	5,000
Total Operating Expenditures	\$724,631	\$694,916	728,000
Reported Operating Net	\$66,494	\$16,885	
Advanced Collections⁴	-\$32,000		
Actual Operating Net	\$34,494		

¹ Excludes Haiti(\$75,999) and Diocesan collections(\$15,788) since they don't remain in Parish.

² Fundraising represents net income for Centennial Celebrations and Wine/Cheese Party.

³ Cathedraticum(9.5%) and Catholic Virginian (1.35%) are assessed by the Diocese according to parish income.

⁴ Have identified \$32,000 in Offertory collections received as advanced payments for 08/09,

⁵ Parish Charities had \$25,988 revenue and \$20,477 in expenses, Building Fund had \$32,517 in revenue.

**PARISH FUNDS
ACCOUNT BALANCES
AS OF JUNE 30, 2008**

CHECKING ACCOUNT BALANCE **\$63,835**

SAVINGS ACCOUNTS

Cash/Money Market \$39,252

CD's \$80,200

Total Balance **\$119,452**

CAPITAL ACCOUNT

Building \$165,270

Total Balance **\$165,270**

TOTAL OF ALL FUNDS **\$348,557**

DESIGNATED FUNDS

Contingency Collections \$36,165

Social Ministry Collections \$4,856

Building Account \$165,270

Columbarium \$6,774

TOTAL DESIGNATED FUNDS **\$213,065**

TOTAL NON-DESIGNATED FUNDS **\$135,492**

CURRENT FINANCE COUNCIL MEMBERS

Rosemary Nicholson- Chairperson
John McGowan- Vice- Chairperson
Mark Shank- Secretary
Betty Hoge
John Knight

Ed Morrison
Mike Rozmus
Richard Senfield
Paul Sullivan